

# Graded Benefit **LIFE**

## Graded Benefit Whole Life Graded Benefit Term

### No APS or Medical Exam

**G**uarantee Trust Life believes that individuals who are working or capable of working should be able to provide for the security of their families and loved ones.

Graded Benefit Whole Life and Graded Benefit Term are designed to provide a permanent or term life insurance plan for individuals capable of employment, even those who have been declined or rated by other companies.

Graded Benefit Whole Life and Graded Benefit Term are **graded death benefit** policies. This means that the death benefit in the first three policy years is less than the full amount applied for. The first year death benefits is equal to the amount shown in the death benefit table. In years two and three the death benefits increases (“grades”) until in the fourth year it equals the full amount. If the insured dies from natural causes in the first year, full comission will be charged back.

#### **Accidental Death Benefit**

If death occurs because of accident during the first three years, the full face amount of the policy will be paid. (Not applicable in Arkansas.)

#### **Accelerated Benefits Rider**

Allows the owner to accelerate up to 75% of the death benefit of the Policy if the insured, as diagnosed by a physician, has a life expectancy of six months or less, or is confined in a nursing home for the rest of his/her life. (Added to policies at no cost to your client. Not available in all states.)

#### **Renewal & Conversion**

At the end of ten years, Graded Benefit Term will automatically convert to decreasing term to age 100. As long as the insured is younger than the maximum issue age for the plan, the insured can also renew for a ten year level term insurance policy at the insured attained age. The policy may also be converted to a level-premium whole life policy which must be available at that time and have a higher minimum premium rate than the Graded Benefit Term policy at the time of conversion.

# Underwriting

Graded Benefit Whole Life and Graded Benefit Term are underwritten on a virtually guaranteed issue program (no APS & no Medical Exam). Using two questions, MIB, and a telephone verification, the Company will determine whether or not your client qualifies. (These are sample questions, which may vary from state to state.)

## Question One

- a. Are you currently employed and have you actively and continuously participated in the duties of your regular occupation on a full time basis (at least 30 hours per week) for the past 6 months?
- Yes     No
- b. If retired or currently unemployed, are you physically and mentally capable of being employed on an active full time basis?
- Yes     No
- c. Have you been disabled for 30 days or longer during the previous 12 months, and has said disability prevented you from performing your normal daily duties or activities, or are you currently receiving disability benefits?
- Yes     No

***Your client must be able to answer "YES" to either question A or B and "NO" to question C to qualify.***

## Question Two

- a. In the last 5 years, have you been diagnosed by a member of the medical profession as having, or have you been tested positive for or been treated by a member of the medical profession for any of the following:
- Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC), HIV virus, or any other disease or disorder of the immune system?
- Yes     No
- b. Within the past 24 months, have you used or are you currently using narcotics, amphetamines or any controlled substance, other than on the advice of a physician?
- Yes     No
- c. Are you now receiving or within the past 12 months have you received chemo or radiation therapy for cancer or have you ever been diagnosed as being terminally ill?
- Yes     No
- d. Do you require any assistance with two or more of the following activities: bathing, dressing, toileting, indoor or outdoor mobility, or eating or do you use oxygen for a medical condition?
- Yes     No

***Your client must be able to answer "NO" to questions A, B, C and D, to qualify.***

# General Information

## MINIMUM & MAXIMUM ISSUE

### MAXIMUM ISSUE

	Ages	Face Amounts
<b>Graded Benefit Whole Life</b>	20-65	\$100,000
	66-75	\$35,000
	76-80	\$25,000
<b>Graded Benefit Term</b>	20-65	\$100,000
	66-70	\$35,000

### MINIMUM ISSUE

#### Graded Benefit Whole Life

\$360 annual premium (all modes)

#### Graded Benefit Term

\$300 annual premium (all modes)

#### Modal Calculations

Semi-annual .51

Quarterly .26

PAC (Bank Draft) .087

Age is calculated as of last birthday.

### GUARANTEE TRUST LIFE INSURANCE COMPANY

The Graded Benefit Life plans are underwritten by Guarantee Trust Life Insurance Company (GTL). GTL has a proud heritage of providing excellent service and superior insurance products for more than sixty-five years. For Agent Use Only - Please refer to the State Approval List for approval of policy, riders and forms.

# Graded Benefit Term

Male Rates Per \$1,000 Ultimate Amount

Age	Annual Premium	Death Benefits by Policy Year			
		1	2	3	4
20	17.90	26	400	700	1000
21	17.90	26	400	700	1000
22	17.90	26	400	700	1000
23	17.90	26	400	700	1000
24	17.90	26	400	700	1000
25	17.90	26	400	700	1000
26	17.93	26	400	700	1000
27	17.98	26	400	700	1000
28	18.03	26	400	700	1000
29	18.10	26	400	700	1000
30	18.18	26	400	700	1000
31	18.28	26	400	700	1000
32	18.38	26	400	700	1000
33	18.51	26	400	700	1000
34	18.65	27	400	700	1000
35	18.80	27	400	700	1000
36	19.28	27	400	700	1000
37	19.78	28	400	700	1000
38	20.30	28	400	700	1000
39	20.85	29	400	700	1000
40	21.43	30	400	700	1000
41	22.04	30	400	700	1000
42	22.68	31	400	700	1000
43	23.37	32	400	700	1000
44	24.10	33	400	700	1000
45	24.90	33	400	700	1000
46	25.94	35	400	700	1000
47	27.08	36	400	700	1000
48	28.32	37	400	700	1000
49	29.67	39	400	700	1000
50	31.14	40	400	700	1000
51	32.74	42	400	700	1000
52	34.48	44	400	700	1000
53	36.39	46	400	700	1000
54	38.49	48	400	700	1000
55	40.80	51	400	700	1000
56	43.02	53	400	700	1000
57	45.54	56	400	700	1000
58	48.41	59	400	700	1000
59	51.65	63	400	700	1000
60	55.29	67	400	700	1000
61	59.38	71	400	700	1000
62	63.99	76	400	700	1000
63	69.17	82	400	700	1000
64	75.03	89	400	700	1000
65	81.65	96	400	700	1000
66	89.33	104	400	700	1000
67	97.80	114	400	700	1000
68	107.12	124	400	700	1000
69	117.36	135	400	700	1000
70	128.60	147	400	700	1000

Female Rates Per \$1,000 Ultimate Amount

Age	Annual Premium	Death Benefits by Policy Year			
		1	2	3	4
20	16.34	24	400	700	1000
21	16.39	24	400	700	1000
22	16.43	24	400	700	1000
23	16.48	24	400	700	1000
24	16.54	24	400	700	1000
25	16.60	24	400	700	1000
26	16.67	24	400	700	1000
27	16.76	24	400	700	1000
28	16.85	25	400	700	1000
29	16.97	25	400	700	1000
30	17.11	25	400	700	1000
31	17.27	25	400	700	1000
32	17.45	25	400	700	1000
33	17.66	25	400	700	1000
34	17.89	26	400	700	1000
35	18.85	26	400	700	1000
36	18.48	26	400	700	1000
37	18.82	27	400	700	1000
38	19.18	27	400	700	1000
39	19.55	28	400	700	1000
40	19.93	28	400	700	1000
41	20.33	28	400	700	1000
42	20.75	29	400	700	1000
43	21.20	29	400	700	1000
44	21.68	30	400	700	1000
45	22.20	30	400	700	1000
46	22.84	31	400	700	1000
47	23.53	32	400	700	1000
48	24.26	33	400	700	1000
49	25.03	34	400	700	1000
50	25.84	34	400	700	1000
51	26.69	35	400	700	1000
52	27.61	36	400	700	1000
53	28.62	37	400	700	1000
54	29.76	39	400	700	1000
55	31.05	40	400	700	1000
56	32.21	41	400	700	1000
57	33.53	43	400	700	1000
58	35.02	45	400	700	1000
59	36.67	46	400	700	1000
60	38.49	48	400	700	1000
61	40.48	51	400	700	1000
62	42.67	53	400	700	1000
63	45.12	56	400	700	1000
64	47.91	59	400	700	1000
65	51.10	62	400	700	1000
66	56.43	68	400	700	1000
67	62.55	75	400	700	1000
68	69.55	83	400	700	1000
69	77.54	91	400	700	1000
70	86.62	101	400	700	1000

Add \$50.00 Annual Policy Fee

Add \$50.00 Annual Policy Fee

# Graded Benefit Whole Life

Male Rates and Values Per \$1,000 Ultimate Amount

Age	Annual Death Benefits by Policy Year				Cash Values for Policy Year				
	Premium	1	2	3	4+	5	10	20	At 65
20	29.57	50	367	683	1000	7	30	99	422
21	29.57	50	367	683	1000	8	32	105	421
22	29.57	50	367	683	1000	9	35	111	419
23	29.57	50	367	683	1000	10	38	117	417
24	29.57	50	367	683	1000	11	40	123	415
25	29.57	50	367	683	1000	12	43	130	412
26	29.57	50	367	683	1000	13	46	137	410
27	29.57	50	367	683	1000	15	49	144	407
28	29.57	50	367	683	1000	16	52	151	404
29	29.57	50	367	683	1000	17	56	159	401
30	29.57	50	367	683	1000	19	59	166	397
31	29.57	50	367	683	1000	20	63	174	394
32	29.57	50	367	683	1000	22	66	183	390
33	29.57	50	367	683	1000	23	70	191	386
34	29.57	50	367	683	1000	25	73	200	381
35	29.57	50	367	683	1000	27	77	209	376
36	30.52	52	368	684	1000	29	81	218	372
37	31.50	54	369	685	1000	30	86	227	366
38	32.52	56	370	686	1000	32	90	237	361
39	33.58	57	371	686	1000	34	95	247	355
40	34.67	58	372	686	1000	36	99	257	349
41	35.80	60	373	687	1000	38	104	267	342
42	36.98	62	374	688	1000	41	110	278	335
43	38.20	64	375	689	1000	43	115	289	328
44	39.47	66	376	689	1000	46	121	301	320
45	40.79	67	378	689	1000	48	127	312	312
46	42.39	69	380	690	1000	51	132	323	303
47	44.08	71	382	691	1000	54	139	335	294
48	45.84	73	384	692	1000	57	145	347	284
49	47.68	75	385	693	1000	60	151	359	273
50	49.61	79	386	693	1000	63	158	371	262
51	51.64	82	388	694	1000	67	165	384	250
52	53.75	85	390	695	1000	70	172	396	237
53	55.95	88	392	696	1000	73	179	409	224
54	58.25	91	394	697	1000	77	187	421	210
55	60.66	96	397	699	1000	81	195	433	195
56	63.75	101	400	701	1000	85	202	444	179
57	67.03	106	403	703	1000	90	210	455	161
58	70.50	111	406	705	1000	94	218	466	143
59	74.18	116	409	707	1000	99	227	478	124
60	78.07	120	413	707	1000	105	238	490	105
61	82.19	126	417	709	1000	112	248	502	85
62	86.52	132	421	711	1000	119	259	514	64
63	91.07	138	425	713	1000	126	270	526	35
64	95.89	144	429	715	1000	134	280	537	0
65	101.00	151	434	717	1000	142	291	547	
66	107.17	157	438	719	1000	151	301	557	
67	113.77	163	442	721	1000	159	311	566	
68	120.84	169	446	723	1000	168	320	575	
69	128.40	175	449	724	1000	176	330	584	
70	136.48	179	453	726	1000	185	340	594	
71	145.12	188	459	729	1000	193	350	605	
72	154.27	197	465	732	1000	201	360	618	
73	163.92	206	471	735	1000	209	371	635	
74	174.11	215	477	738	1000	217	380	655	
75	184.86	224	483	741	1000	227	390	683	
76	196.90	232	488	744	1000	238	400	716	
77	210.46	249	499	749	1000	247	407	755	
78	224.71	266	511	756	1000	256	415	795	
79	239.94	284	523	762	1000	264	423	828	
80	256.61	303	535	767	1000	272	432	1000	

Add \$25.00 Annual Policy Fee

Female Rates and Values Per \$1,000 Ultimate Amount

Age	Annual Death Benefits by Policy Year				Cash Values for Policy Year				
	Premium	1	2	3	4+	5	10	20	At 65
20	26.48	50	367	683	1000	4	23	77	349
21	26.48	50	367	683	1000	5	25	82	347
22	26.48	50	367	683	1000	6	27	86	345
23	26.48	50	367	683	1000	7	28	91	343
24	26.48	50	367	683	1000	7	30	95	341
25	26.48	50	367	683	1000	8	33	100	339
26	26.48	50	367	683	1000	9	35	105	337
27	26.48	50	367	683	1000	10	37	110	334
28	26.48	50	367	683	1000	11	39	116	332
29	26.48	50	367	683	1000	12	42	121	329
30	26.48	50	367	683	1000	13	44	127	326
31	26.48	50	367	683	1000	14	47	133	323
32	26.48	50	367	683	1000	15	49	140	319
33	26.48	50	367	683	1000	17	52	146	316
34	26.48	50	367	683	1000	18	55	153	312
35	26.48	50	367	683	1000	19	57	160	308
36	27.18	52	368	684	1000	20	60	167	304
37	27.91	54	369	685	1000	21	63	175	299
38	28.65	56	370	686	1000	23	67	183	294
39	29.40	57	371	686	1000	24	70	192	290
40	30.17	58	372	686	1000	26	74	201	284
41	30.96	60	373	687	1000	27	78	211	279
42	31.78	62	374	688	1000	29	82	221	273
43	32.62	64	375	689	1000	31	86	232	267
44	33.48	66	376	689	1000	33	90	243	261
45	34.38	67	378	689	1000	35	95	254	254
46	35.61	69	380	690	1000	37	99	266	247
47	36.90	71	382	691	1000	39	105	278	239
48	38.24	73	384	692	1000	41	110	291	231
49	39.64	75	385	693	1000	43	116	304	223
50	41.10	79	386	693	1000	46	122	318	214
51	42.63	82	388	694	1000	48	129	333	204
52	44.23	85	390	695	1000	51	136	348	194
53	45.90	88	392	696	1000	54	144	364	184
54	47.66	91	394	697	1000	58	152	379	172
55	49.52	96	397	699	1000	62	160	395	160
56	51.59	101	400	701	1000	66	168	411	147
57	53.80	106	403	703	1000	70	177	426	132
58	56.16	111	406	705	1000	74	185	442	117
59	58.68	116	409	707	1000	79	195	457	101
60	61.37	120	413	707	1000	83	204	473	83
61	64.21	126	417	709	1000	87	215	489	64
62	67.23	132	421	711	1000	92	226	505	43
63	70.40	138	425	713	1000	97	237	520	17
64	73.77	144	429	715	1000	103	249	535	0
65	77.31	151	434	717	1000	111	262	550	
66	82.11	157	438	719	1000	120	275	565	
67	87.31	163	442	721	1000	130	289	579	
68	92.96	169	446	723	1000	139	302	593	
69	99.11	175	449	724	1000	149	315	606	
70	105.79	179	453	726	1000	159	329	620	
71	113.04	188	459	729	1000	168	342	634	
72	120.84	197	465	732	1000	178	356	650	
73	129.21	206	471	735	1000	188	370	668	
74	138.19	215	477	738	1000	198	382	689	
75	147.83	224	483	741	1000	210	396	716	
76	158.87	232	488	744	1000	222	409	746	
77	170.86	249	499	749	1000	233	420	780	
78	184.02	266	511	756	1000	244	432	816	
79	198.33	284	523	762	1000	255	443	846	
80	211.26	303	535	767	1000	265	456	1000	

Add \$25.00 Annual Policy Fee