

Bulletin No.: AB-09-15

Effective Date: See Below

Release Date: October 29, 2009

RATE CHANGE ANNOUNCEMENT

INDEXED ANNUITY RATES						
The following rates are effective for applications received at National Western Life on or after the effective date.						
EFFECTIVE DATE FOR INDEXED ANNUITIES – DECEMBER 1, 2009						
PLAN	1st Year Interest Rate	1st Year Premium Bonus*	1st Year Yield	1st Year Asset Fee Rate (Option A)*	1st Year Participation Rate (Option A)*	1st Year Cap Rate (Option D)*
01-1135 NWL Ultra Classic®	3.80%	-	3.80%	1.60%	65.00%	3.50%
01-1136 NWL® Ultra Benefit	2.50%	5.00%	7.62 %	2.10%	55.00%	2.50%
01-1137 NWL® Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ, UT & PA)	3.40%	10.00%	13.74%	1.60%	65.00%	3.25%
01-1137-04-WA NWL® Ultra Future (WA, DE, MA, MN, IL, IN, NJ, UT & PA only)	3.60%	2.00%	5.67%	1.60%	65.00%	3.15%
01-1141-06 NWL® Ultra Value	3.60%	2.00%	5.67%	1.60%	65.00%	3.15%
01-1126 NWL® Liberty Classic	2.85%	-	2.85%	2.10%	65.00%	2.00%
01-1127 NWL® Liberty Challenge	2.85%	2.00%	4.90%	2.10%	65.00%	2.00%
01-1128 NWL® Liberty Champion	2.85%	5.00%	7.99%	2.10%	65.00%	2.00%

EFFECTIVE DATE FOR INDEXED ANNUITIES – DECEMBER 1, 2009									
PLAN	1 st Year Interest Rate	1 st Year Premium Bonus*	1 st Year Yield	1 st Year Asset Fee Rate*		1 st Year Participation Rate*		1 st Year Cap Rate*	1 st Year Annual Cap Rate*
				Option A	Option K	Option A	Option K	Option D	Option J
01-1144 NWL® Global Lookback	3.80%	-	3.80%	1.50%	1.50%	75.00%	50.00%	3.00%	8.25%

FIXED ANNUITY RATES			
The following rates are effective for applications received at National Western Life on or after the effective date.			
EFFECTIVE DATE FOR FIXED ANNUITIES – NOVEMBER 7, 2009			
PLAN	1st Year Base Rate	1st Year Premium Bonus*	1st Year Yield
01-1138 NWL® Benefit Assurance	2.50%	5.00%	7.62%
01-1139 NWL Future Assurance®	2.50%	10.00%	12.75%
01-1139-04-WA NWL Future Assurance®	2.50%	2.00%	4.55%
01-1142-06 NWL® Value Assurance	2.50%	2.00%	4.55%
01-1114CA Confidence Flex 85®	3.40%	8.00%	11.67%
01-1114CB Confidence Flex 45®	3.70%	4.00%	7.84%
PLAN	1st Year Base Rate	1st Year Additional Interest*	1st Year Yield
01-1129 NWL® Protector One	3.50%	1.00%	4.50%
01-1131 NWL® Accumulator Five	3.50%	5.00%	8.50%
01-1132 NWL® Prevail Seven	3.50%	7.00%	10.50%

LIFE RATES				
The following rates are effective for applications dated on or after the effective date.				
EFFECTIVE DATE FOR LIFE – NOVEMBER 15, 2009				
PLAN	Current Interest Rate	Next Index Date Participation Rate (Option A)*	Next Index Date Monthly Cap Rate (Option D)*	Next Index Date Annual Cap Rate (Option J)*
01-1143-08 NWL Lifetime Returns Select®	4.25%	70.00%	3.50%	8.25%
01-1140-08 NWL® Lifetime Returns	4.25%	70.00%	3.50%	8.25%
01-1121-08 NWL Life 100® \$100,000 +	4.25%	-	-	-
01-1121-08 NWL Life 100® \$25,000 to \$99,999	4.00%	-	-	-
01-1133FR-R-PA NWL® MAXWealth (PA only)*	4.25%	-	-	-

SEE REVERSE SIDE FOR RENEWAL RATES

**INDEXED ANNUITY RENEWAL RATES –
EFFECTIVE FOR POLICIES & CERTIFICATES RENEWING ON OR AFTER DECEMBER 1, 2009**

Plan	Renewal Fixed Rate
01-1135 NWL Ultra Classic® (App received on or after 3/1/2006)	2.40%
01-1135 NWL Ultra Classic® (App received before 3/1/2006)	2.60%
01-1136 NWL® Ultra Benefit (App received before 11/15/2005 or after 9/22/2008)	2.50%
01-1136 NWL® Ultra Benefit (App received between 11/15/2005 and 2/28/2006)	2.60%
01-1136 NWL® Ultra Benefit (App received between 3/1/2006 and 9/17/2008)	2.40%
01-1137 NWL® Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ & PA) (App received on or after 2/11/2007)	2.50%
01-1137 NWL® Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ & PA) (App received before 3/1/2006)	2.60%
01-1137 NWL® Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ & PA) (App received between 3/1/2006 and 2/10/2007)	2.40%
01-1137-04-WA NWL® Ultra Future (WA, DE, MA, MN, IL, IN, NJ & PA only)	2.60%
01-1141-06 NWL® Ultra Value	2.60%
01-1126 NWL® Liberty Classic	2.85%
01-1127 NWL® Liberty Challenge	2.85%
01-1128 NWL® Liberty Champion	2.85%

**FIXED ANNUITY RENEWAL RATES –
EFFECTIVE FOR POLICIES & CERTIFICATES RENEWING ON OR AFTER NOVEMBER 7, 2009**

PLAN	Renewal Fixed Rates
01-1138 NWL® Benefit Assurance (App received before 03/19/2006)	2.75%*
01-1138 NWL® Benefit Assurance (App received on or after 03/19/2006)	2.65%*
01-1139 NWL Future Assurance® (App received before 03/19/2006)	2.75%*
01-1139 NWL Future Assurance® (App received on or after 03/19/2006)	2.65%*
01-1139-04-WA NWL Future Assurance®	2.65%*
01-1142-06 NWL® Value Assurance	2.65%*
01-1114CA Confidence Flex 85®	3.00%*
01-1114CB Confidence Flex 45®	3.00%*
01-1129 NWL® Protector One	2.25%
01-1131 NWL® Accumulator Five	2.25%
01-1132 NWL® Prevail Seven	2.25%

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