

Bulletin No.: AB-10-06

Effective Date: See Below

Release Date: March 9, 2010

**RATE CHANGE ANNOUNCEMENT**

<b>INDEXED ANNUITY RATES</b>						
The following rates are effective for applications received at National Western Life on or after the effective date.						
<b>EFFECTIVE DATE FOR INDEXED ANNUITIES – April 6, 2010</b>						
<b>PLAN</b>	<b>1<sup>st</sup> Year Interest Rate</b>	<b>1<sup>st</sup> Year Premium Bonus*</b>	<b>1<sup>st</sup> Year Yield</b>	<b>1<sup>st</sup> Year Asset Fee Rate (Option A)*</b>	<b>1<sup>st</sup> Year Participation Rate (Option A)*</b>	<b>1<sup>st</sup> Year Cap Rate (Option D)*</b>
01-1135 NWL Ultra Classic <sup>®</sup>	3.80%*	-	3.80%*	0.25%	65.00%	3.25%
01-1136 NWL <sup>®</sup> Ultra Benefit	2.10%	5.00%	7.20%	0.75%	55.00%	2.00%
01-1137 NWL <sup>®</sup> Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ, UT & PA)	3.25%	10.00%	13.57%	0.25%	65.00%	3.25%
01-1137-04-WA NWL <sup>®</sup> Ultra Future (WA, DE, MA, MN, IL, IN, NJ, UT & PA only)	3.60%*	2.00%	5.67%*	0.25%	65.00%	3.15%
01-1141-06 NWL <sup>®</sup> Ultra Value	3.60%*	2.00%	5.67%*	0.25%	65.00%	3.15%
01-1117 Confidence Index 2000	2.75%*	-	2.75%*	1.75%	65.00%	-
01-1117 Confidence Index 2000	2.50%*	-	2.50%*	1.75%	65.00%	-
01-1126 NWL <sup>®</sup> Liberty Classic	2.85%*	-	2.85%*	0.75%	65.00%	2.00%
01-1127 NWL <sup>®</sup> Liberty Challenge	2.85%*	2.00%	4.90%*	0.75%	65.00%	2.00%
01-1128 NWL <sup>®</sup> Liberty Champion	2.85%*	5.00%	7.99%*	0.75%	65.00%	2.00%

<b>EFFECTIVE DATE FOR INDEXED ANNUITIES – April 6, 2010</b>									
<b>PLAN</b>	1 <sup>st</sup> Year Interest Rate	1 <sup>st</sup> Year Premium Bonus*	1 <sup>st</sup> Year Yield	1 <sup>st</sup> Year Asset Fee Rate*		1 <sup>st</sup> Year Participation Rate*		1 <sup>st</sup> Year Cap Rate*	1 <sup>st</sup> Year Annual Cap Rate*
				Option A	Option K	Option A	Option K	Option D	Option J
01-1144 NWL <sup>®</sup> Global Lookback	3.40%	-	3.40%	1.50%	1.50%	75.00%	60.00%	2.75%	8.25%

<b>FIXED ANNUITY RATES</b>			
The following rates are effective for applications received at National Western Life on or after the effective date.			
<b>EFFECTIVE DATE FOR FIXED ANNUITIES - March 12, 2010</b>			
<b>Plan</b>	<b>1st Year Rate</b>	<b>1st Year Premium Bonus*</b>	<b>1st Year Yield</b>
01-1138 NWL <sup>®</sup> Benefit Assurance	2.00%	5.00%	7.10%
01-1139 NWL Future Assurance <sup>®</sup>	2.00%	10.00%	12.20%
01-1139-04-WA NWL Future Assurance <sup>®</sup>	2.00%	2.00%	4.04%
01-1142-06 NWL <sup>®</sup> Value Assurance	2.00%	2.00%	4.04%
01-1114CA Confidence Flex 85 <sup>®</sup>	3.00%	8.00%	11.25%
01-1114CB Confidence Flex 45 <sup>®</sup>	3.20%	4.00%	7.32%
<b>Plan</b>	<b>1st Year Base Rate</b>	<b>1st Year Additional Interest*</b>	<b>1st Year Yield</b>
01-1129 NWL <sup>®</sup> Protector One	3.25%	1.00%	4.25%
01-1131 NWL <sup>®</sup> Accumulator Five	3.25%	5.00%	8.25%
01-1132 NWL <sup>®</sup> Prevail Seven	3.25%	7.00%	10.25%

<b>INDEXED ANNUITY RENEWAL RATES -</b>	
<b>EFFECTIVE FOR POLICIES &amp; CERTIFICATES RENEWING ON OR AFTER April 6, 2010</b>	
<b>Plan</b>	<b>Renewal Fixed Rate</b>
01-1137 NWL <sup>®</sup> Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ & PA) (App received on or after 2/11/2007)	2.35%
01-1136 NWL <sup>®</sup> Ultra Benefit (App received before 11/15/2005 or after 9/22/2008)	2.10%

**For Agent Use Only – This document has not been approved under the advertising laws of your state for dissemination to individual purchasers.** NWL Ultra Classic<sup>®</sup>, NWL Ultra Benefit<sup>®</sup>, NWL<sup>®</sup> Ultra Future, NWL<sup>®</sup> Ultra Value, Confidence Index 2000, NWL<sup>®</sup> Liberty Classic, NWL<sup>®</sup> Liberty Challenge, NWL<sup>®</sup> Liberty Champion, NWL Global Lookback, Confidence Index 2000, are issued by National Western Life Insurance Company, Austin, Texas and may not be available in all states. Subject to Minimum Guaranteed Interest Rates. **\*No Change.**


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