

FIXED ANNUITY RATES

The following rates are effective for applications received at National Western Life on or after the effective date.
EFFECTIVE DATE FOR FIXED ANNUITIES - May 15, 2008

PLAN	1st Year Base Rate	1st Year Premium Bonus	1st Year Yield
01-1138 NWL® Benefit Assurance	3.10%	5.00%	8.26% ¹
01-1139 NWL Future Assurance®	3.10%	10.00%	13.41% ¹
01-1139-04-WA NWL Future Assurance®*	3.10%	2.00%	5.16% ¹
01-1142-06 NWL® Value Assurance	3.10%	2.00%	5.16% ¹
01-1114CA Confidence Flex 85®	3.75%	8.00%	12.05% ¹
01-1114CB Confidence Flex 45®	3.75%	4.00%	7.90% ¹
PLAN	1st Year Base Rate	1st Year Additional Interest	1st Year Yield
01-1129 NWL® Protector One	4.05%	1.00%	5.05% ¹
01-1131 NWL® Accumulator Five	4.05%	5.00%	9.05% ¹
01-1132 NWL® Prevail Seven	4.05%	7.00%	11.05% ¹

INDEXED ANNUITY RATES

The following rates are effective for applications received at National Western Life on or after the effective date.
EFFECTIVE DATE FOR INDEXED ANNUITIES - March 15, 2009

PLAN	1st Year Interest Rate	1st Year Premium Bonus	1st Year Yield	1st Year Asset Fee Rate (Option K)	1st Year Participation Rate (Option K)
*01-1144 NWL® Global Lookback ^{2,4}	4.20%	-	4.20%	1.50%	50.00%

EFFECTIVE DATE FOR INDEXED ANNUITIES - November 20, 2008

PLAN	1st Year Interest Rate	1st Year Premium Bonus	1st Year Yield	1st Year Asset Fee Rate (Option A)	1st Year Participation Rate (Option A)	1st Year Cap Rate (Option D)
01-1135 NWL Ultra Classic ^{2,4}	4.25%	-	4.25%	1.60%	65.00%	3.50%
01-1136 NWL® Ultra Benefit ^{2,4}	2.85%	5.00%	7.99%	2.10%	55.00%	2.75%
01-1137 NWL® Ultra Future ^{2,4}	3.75%	10.00%	14.12%	1.60%	65.00%	3.50%
01-1137-04-WA NWL® Ultra Future ^{*2,4}	3.85%	2.00%	5.92%	1.60%	65.00%	3.40%
01-1141-06 NWL® Ultra Value ^{2,4}	3.85%	2.00%	5.92%	1.60%	65.00%	3.40%
01-1117 Confidence Index 2000 ^{2,3}	2.75%	-	2.75%	3.10%	65.00%	-
01-1117XF Confidence Index 2000 - FL ^{2,3}	2.50%	-	2.50%	3.10%	65.00%	-
01-1126 NWL® Liberty Classic ^{2,4}	3.25%	-	3.25%	2.10%	65.00%	2.00%
01-1127 NWL® Liberty Challenge ^{2,4}	3.25%	2.00%	5.31%	2.10%	65.00%	2.00%
01-1128 NWL® Liberty Champion ^{2,4}	3.25%	5.00%	8.41%	2.10%	65.00%	2.00%


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Products not available in all states. Rates subject to change without notice.

1. First Year Return shown is for Initial Premium assuming base rate does not change.
2. Interest Rate for additional premiums submitted which are not indexed under the terms of the contract. Interest Rate and First Year Yield for fixed interest option (Option B).

3. Fixed interest available under Options B or Option C.

4. Fixed interest available under Option B.

*Effective for WA, DE, IL, IN, MN, MA, NJ & PA only