

<b>FIXED ANNUITY RATES</b>			
The following rates are effective for applications received at National Western Life on or after the effective date. <b>EFFECTIVE DATE FOR FIXED ANNUITIES - May 15, 2008</b>			
<b>PLAN</b>	<b>1st Year Base Rate</b>	<b>1st Year Premium Bonus</b>	<b>1st Year Yield</b>
01-1138 NWL® Benefit Assurance	3.10%	5.00%	8.26% <sup>1</sup>
01-1139 NWL Future Assurance®	3.10%	10.00%	13.41% <sup>1</sup>
01-1139-04-WA NWL Future Assurance®*	3.10%	2.00%	5.16% <sup>1</sup>
01-1142-06 NWL® Value Assurance	3.10%	2.00%	5.16% <sup>1</sup>
01-1114CA Confidence Flex 85®	3.75%	8.00%	12.05% <sup>1</sup>
01-1114CB Confidence Flex 45®	3.75%	4.00%	7.90% <sup>1</sup>
<b>PLAN</b>	<b>1st Year Base Rate</b>	<b>1st Year Additional Interest</b>	<b>1st Year Yield</b>
01-1129 NWL® Protector One	4.05%	1.00%	5.05% <sup>1</sup>
01-1131 NWL® Accumulator Five	4.05%	5.00%	9.05% <sup>1</sup>
01-1132 NWL® Prevail Seven	4.05%	7.00%	11.05% <sup>1</sup>

  

<b>INDEXED ANNUITY RATES</b>									
The following rates are effective for applications received at National Western Life on or after the effective date. <b>EFFECTIVE DATE FOR INDEXED ANNUITIES - June 26, 2009</b>									
<b>PLAN</b>	<b>1st Year Interest Rate</b>	<b>1st Year Premium Bonus</b>	<b>1st Year Yield</b>	<b>1st Year Asset Fee Rate</b>		<b>1st Year Participation Rate</b>		<b>1st Year Cap Rate</b>	<b>1st Year Annual Cap Rate</b>
				<b>Option A</b>	<b>Option K</b>	<b>Option A</b>	<b>Option K</b>	<b>Option D</b>	<b>Option J</b>
**01-1144 NWL® Global Lookback <sup>2,4</sup>	4.20%	-	4.20%	1.50%	1.50%	75.00%	50.00%	3.00%	8.25%

  

<b>EFFECTIVE DATE FOR INDEXED ANNUITIES - July 22, 2009</b>						
<b>PLAN</b>	<b>1st Year Interest Rate</b>	<b>1st Year Premium Bonus</b>	<b>1st Year Yield</b>	<b>1st Year Asset Fee Rate (Option A)</b>	<b>1st Year Participation Rate (Option A)</b>	<b>1st Year Cap Rate (Option D)</b>
**01-1135 NWL Ultra Classic <sup>2,4</sup>	4.25%	-	4.25%	1.60%	65.00%	3.25%
**01-1136 NWL® Ultra Benefit <sup>2,4</sup>	2.85%	5.00%	7.99%	2.10%	55.00%	2.50%
**01-1137 NWL® Ultra Future <sup>2,4</sup>	3.75%	10.00%	14.12%	1.60%	65.00%	3.25%
**01-1137-04-WA NWL® Ultra Future <sup>2,4</sup>	3.85%	2.00%	5.92%	1.60%	65.00%	3.15%
**01-1141-06 NWL® Ultra Value <sup>2,4</sup>	3.85%	2.00%	5.92%	1.60%	65.00%	3.15%
01-1117 Confidence Index 2000 <sup>2,3</sup>	2.75%	-	2.75%	3.10%	65.00%	-
01-1117XF Confidence Index 2000 - FL <sup>2,3</sup>	2.50%	-	2.50%	3.10%	65.00%	-
01-1126 NWL® Liberty Classic <sup>2,4</sup>	3.25%	-	3.25%	2.10%	65.00%	2.00%
01-1127 NWL® Liberty Challenge <sup>2,4</sup>	3.25%	2.00%	5.31%	2.10%	65.00%	2.00%
01-1128 NWL® Liberty Champion <sup>2,4</sup>	3.25%	5.00%	8.41%	2.10%	65.00%	2.00%

  

<b>LIFE RATES</b>				
The following rates are effective for applications dated on or after the effective date. <b>EFFECTIVE DATE FOR LIFE - May 20, 2009</b>				
<b>PLAN</b>	<b>Current Interest Rate</b>	<b>Next Index Date Participation Rate (Option A)</b>	<b>Next Index Date Monthly Cap Rate (Option D)</b>	<b>Next Index Date Annual Cap Rate (Option J)</b>
01-1143-08 NWL Lifetime Returns Select®	4.80%	70.00%	3.50%	8.25%
01-1140-08 NWL® Lifetime Returns	4.50%	70.00%	3.50%	8.25%
01-1121-08 NWL Life 100®	-	-	-	-
\$100,000 +	4.50%	-	-	-
\$25,000 to \$99,999	4.25%	-	-	-


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Products not available in all states. Rates subject to change without notice.

1. First Year Return shown is for Initial Premium assuming base rate does not change.
2. Interest Rate for additional premiums submitted which are not indexed under the terms of the contract. Interest Rate and First Year Yield for fixed interest option (Option B).

3. Fixed interest available under Options B or Option C.
4. Fixed interest available under Option B.

\*Effective for WA, DE, IL, IN, MN, MA, NJ &amp; PA only

\*\*Change since last update.