

Cap Rate Change Announcement

1ST YEAR MONTHLY INDEX CAP RATE CHANGE EFFECTIVE WITH NEW <u>APPLICATIONS RECEIVED ON OR AFTER FEBRUARY 21, 2010</u>	
PLAN	1st Year Cap Rate (Option D)
01-1135-04 NWL Ultra Classic [®]	2.75%
01-1137-04 NWL [®] Ultra Future (Excluding WA, DE, MA, MN, IL, IN, NJ, UT & PA)	2.75%
01-1137-04-WA NWL [®] Ultra Future (WA, DE, MA, MN, IL, IN, NJ, UT & PA only)	2.65%
01-1141-06 NWL [®] Ultra Value	2.65%
01-1144-07 NWL [®] Global Lookback	2.75%

RENEWAL CAP RATES EFFECTIVE FOR POLICIES RENEWING ON OR AFTER MARCH 17, 2010	
PLAN	Renewal Cap Rate (Option D)
01-1144-07 NWL [®] Global Lookback	2.25%

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Financial Markets, Inc.

800-888-2829

www.fm-inc.com - Marketing@fm-inc.com

National Western Life Insurance Company

850 East Anderson Lane

Austin, TX 78752-1602

800-760-3434 (main) • 512-339-8350 (fax)