

Bulletin No.: AB-10-20

Effective Date: See Below

Release Date: August 20, 2010

RATE CHANGE ANNOUNCEMENT

INDEXED ANNUITY RATES						
The following rates are effective for applications received at National Western Life on or after the effective date.						
	EFFECTIVE DATE FOR INDEXED ANNUITIES					
	September 27, 2010			August 27, 2010		
PLAN	1 st Year Interest Rate	1 st Year Premium Bonus	1 st Year Yield	1 st Year Asset Fee Rate (Option A)	1 st Year Participation Rate (Option A)*	1 st Year Cap Rate (Option D)
01-1135 NWL Ultra Classic®	2.90%	-	2.90%	0.85%	50.00%	2.30%
01-1136 NWL Ultra Benefit®	1.50%	5.00%	6.57%	1.35%	50.00%	1.20%
01-1137 NWL Ultra Future® (Excluding WA, DE, MA, MN, IL, IN, NJ, UT & PA)	2.40%	10.00%	12.64%	0.85%	50.00%	2.30%
01-1137-04-WA NWL Ultra Future® (WA, DE, MA, MN, IL, IN, NJ, UT & PA only)	2.80%	2.00%	4.85%	0.85%	50.00%	2.20%
01-1141-06 NWL® Ultra Value	2.80%	2.00%	4.85%	0.85%	50.00%	2.20%
01-1117 Confidence Index 2000	2.75%*	-	2.75%*	2.35%	50.00%	-
01-1117XF Confidence Index 2000-FL	2.00%	-	2.00%	2.35%	50.00%	-
01-1126 NWL® Liberty Classic	1.75%	-	1.75%	1.35%	50.00%	1.20%
01-1127 NWL® Liberty Challenge	1.75%	2.00%	3.78%	1.35%	50.00%	1.20%
01-1128 NWL® Liberty Champion	1.75%	5.00%	6.83%	1.35%	50.00%	1.20%

EFFECTIVE DATE FOR INDEXED ANNUITIES									
	September 27, 2010			August 27, 2010					
PLAN	1 st Year Interest Rate	1 st Year Premium Bonus*	1 st Year Yield	1 st Year Asset Fee Rate		1 st Year Participation Rate		1 st Year Cap Rate	1 st Year Annual Cap Rate*
				Option A	Option K*	Option A*	Option K	Option D	Option J
01-1144 NWL® Global Lookback	2.65%	-	2.65%	2.10%	1.50%	55.00%	50.00%	2.30%	6.40%

FIXED ANNUITY RATES			
The following rates are effective for applications received at National Western Life on or after the effective date.			
EFFECTIVE DATE FOR FIXED ANNUITIES – August 27, 2010			
Plan	1 st Year Rate	1 st Year Premium Bonus*	1 st Year Yield
01-1138 NWL® Benefit Assurance	1.50%	5.00%	6.57%
01-1139 NWL Future Assurance®	1.50%	10.00%	11.65%
01-1139-04-WA NWL Future Assurance®	1.50%	2.00%	3.53%
01-1142-06 NWL® Value Assurance	1.50%	2.00%	3.53%
01-1114CB Confidence Flex 45®	3.00%	4.00%	7.12%
Plan	1 st Year Base Rate	1 st Year Additional Interest*	1 st Year Yield
01-1129 NWL® Protector One	2.35%	1.00%	3.35%
01-1131 NWL® Accumulator Five	2.35%	5.00%	7.35%
01-1132 NWL® Prevail Seven	2.35%	7.00%	9.35%


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RENEWAL RATES		
EFFECTIVE FOR POLICIES AND CERTIFICATES RENEWING ON OR AFTER SEPTEMBER 27, 2010		
Plan	Renewal Fixed Rate	Renewal Asset Fee Rate (Option A)
01-1111 Option Annuity ¹	3.00%*	4.10%
01-1115 Option Select I, II ¹	2.60%*	4.10%
01-1115 Option Select III ¹	2.75%*	4.10%
01-1117 Confidence Index 2000	2.75%*	0.65%
01-1117XF Confidence Index 2000 (FL)	2.00%	0.65%
01-1126 NWL ® Liberty Classic	1.75%	0.50%
01-1127 NWL ® Liberty Challenge	1.75%	0.50%
01-1128-NWL ® Liberty Champion	1.75%	0.50%
01-1135 NWL Ultra Classic ®	1.50%	0.50%
01-1136 NWL Ultra Benefit ®	1.50%	0.50%
01-1137 NWL Ultra Future ® (Excluding WA, DE, MA, MN, IL, IN, NJ & PA)	1.50%	0.50%
01-1137-04-WA NWL Ultra Future ® (WA, DE, MA, MN, IL, IN, NJ & PA only)	1.80%	0.50%
01-1141-06 NWL ® Ultra Value	1.80%	0.50%
01-1144 NWL ® Global Lookback	2.65%	2.00%

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