

December Interest Rate Announcement

Rates are effective December 2, 2006, unless otherwise noted.

Indexed Annuities

Spectrum Family Products

	1-Year S&P® Monthly Pt-to-Pt	2-Year S&P® Monthly Pt-to-Pt	3-Year S&P® Monthly Pt-to-Pt	S&P® Monthly Average	S&P® Annual Pt-to-Pt	S&P® Monthly Avg. Spread	DOW Monthly	DOW Pt-to-Pt	Fixed
Spectrum Rewards Reserve (1.5% min.)	2.25%	3.00%	3.50%	9.75%	7.75%	--	--	--	2.90%
Spectrum Rewards Reserve floating min.**	2.25%	3.00%	3.50%	9.75%	7.75%	--	--	--	3.00%
Spectrum Rewards Choice 7 (1.5% min.)	2.25%	--	--	9.50%	8.00%	--	--	--	3.25%
Spectrum Rewards Choice 7 floating min.**	2.25%	--	--	9.50%	8.00%	--	--	--	3.25%
Spectrum Rewards Choice 9 (1.5% min.)	2.10%	2.50%	3.00%	9.00%	7.25%	--	--	--	2.85%
Spectrum Rewards Choice 9 floating min.**	2.10%	2.50%	3.00%	9.00%	7.25%	--	--	--	3.00%
Spectrum Choice Bonus (1.5% and floating min.***)	2.10%	3.00%	3.50%	9.50%	7.50%	--	--	--	2.50%

Loyalty Rewards Family Products

Loyalty Rewards Escalator 6 (1.5% and floating min.***)	2.55%	--	--	9.00%	7.25%	--	--	--	2.50%
Loyalty Rewards Escalator 8 (1.5% and floating min.***)	2.65%	--	--	10.00%	7.75%	--	--	--	2.55%
Loyalty Rewards Escalator 10 (1.5% and floating min.***)	2.70%	--	--	10.25%	8.00%	--	--	--	2.65%
Loyalty Rewards Escalator 12 (1.5% and floating min.***)	2.60%	--	--	10.50%	8.00%	--	--	--	2.75%

Index Rewards Family Products

Index Rewards (1.5% and floating min.*)	--	--	--	11.50%	8.50%	--	11.50%	8.50%	3.40%
Index Rewards 5 (1.5% and floating min.*)	--	--	--	10.50%	8.00%	--	10.50%	8.00%	3.50%

Safety Index Family Products

Safety Index 4 (High Band, \$100,000+ premium)	2.65%	--	--	11.00%	9.00%	1.75%	--	--	3.30%
Safety Index 4 (Standard Band, under \$100,000 premium)	2.40%	--	--	9.50%	8.00%	2.25%	--	--	3.00%
Safety Index 7 (High Band, \$100,000+ premium)	3.00%	--	--	12.00%	9.25%	1.50%	--	--	3.30%
Safety Index 7 (Standard Band, under \$100,000 premium)	2.75%	--	--	10.50%	8.25%	2.00%	--	--	3.00%
Safety Index 10 (High Band, \$100,000+ premium)	3.05%	--	--	12.50%	9.50%	1.25%	--	--	3.50%
Safety Index 10 (Standard Band, under \$100,000 premium)	2.80%	--	--	11.00%	8.25%	1.75%	--	--	3.20%

INDEXED ANNUITIES

To receive the December 1, 2006 Buy Date: Cash with Application must be received by November 29, 2006.

To receive the December 1, 2006 Rate Lock: 1035/Transfer Application must be received by November 30, 2006 and premium within 60 days.

Please contact Fidelity and Guaranty Life, Americom Life and Fidelity and Guaranty Life of New York for details.

Red text indicates a negative change or decrease in rates. Blue text indicates a positive change or increase in rates. Black indicates no change.

* In floating rate states, current minimum guaranteed rate is **3.00%** (applicable to fixed interest option and in calculation of MGSV).

** Floating min. rate in all states for Spectrum Rewards Choice 7 and Spectrum Rewards Choice 9 is **2.50%** for the indexed option and **3.00%** for the fixed option. These rates also apply to Spectrum Rewards Reserve.

*** Floating min. rate in all states for Loyalty Rewards Escalator 6, 8, and 10 is **2.50%** for the indexed and fixed options, except CA, IL, MN, and UT which is **2.50%** for the indexed option and **3.00%** for the fixed option. Floating min. rate in all states for Spectrum Choice Bonus and Loyalty Rewards Escalator 12 is **2.50%** for the indexed and fixed options, except for CA and IL, which is **2.50%** for the indexed option and **3.00%** for the fixed option.

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Multi-Year Guaranteed Annuity Portfolio

Fidelity Platinum Plus SPDA includes 1st year 1% bonus with MVA			Fidelity Platinum SPDA		
5 Year	7 Year	10 Year	5 Year	7 Year	10 Year
4.90%	5.05%	5.40%	3.90%	4.15%	4.40%

Dexterity 3 Plus SPDA includes 1st year 1% bonus with MVA		Dexterity 3 SPDA	
4.40%		3.40%	

Traditional Annuity Portfolio

Legends Classic

Minimum Guarantee

Floating Rate 3.00%

or

2% min.*

Legends Max

Includes 1st Year 2% Bonus w/MVA
1st Year Rate **6.05%**
Base Rate **4.05%**

Includes 1st Year 1% Bonus w/MVA
1st Year Rate **5.05%**
Base Rate (6 year guarantee) **4.05%**

*In select states, these products may employ the Minimum Guaranteed Enhancement Rider, which means the minimum guarantee can go up if market conditions warrant and is currently 2%. So, a floating rate state crediting a minimum guarantee of 1.9% will automatically go up to 2.00% on these products.

State Variation Annuity Portfolio

CT/NC/OK

Fidelity Platinum 5

\$100,000 and up	3.75%
\$25,000 - \$99,999	3.75%
Under \$25,000	3.75%

Fidelity and Guaranty Life of New York

Traditional Annuities

Liberty NY 1*	6.50%	Empire 5***	5.10%	Resolute 1***	4.60%
Liberty NY 3**	7.00%	Empire 7***	5.25%	Resolute 3***	4.65%

* Includes 3% first year bonus

** Includes 4% first year bonus

*** Includes 1% first year bonus

Indexed Annuities

	1-Year S&P [®] Monthly Pt-to-Pt	2-Year S&P [®] Monthly Pt-to-Pt	3-Year S&P [®] Monthly	S&P [®] Monthly Average	S&P [®] Annual Pt-to-Pt	DOW Monthly	DOW Pt-to-Pt	Fixed
NY Spectrum Freedom*	1.60%	--	--	7.50%	6.50%	--	--	3.80%
NY Spectrum Freedom 10*	1.65%	--	--	7.50%	6.50%	--	--	3.85%

Universal Life

			Fixed Interest	Cap
WealthMaster SM Classic UL	5.50%	MasterChoice	5.00%	17.00%
SecureMaster (For Term Conversions Only)	5.50%	HeritageMaster	5.00%	12.00%

All rates include first-year bonus, if applicable. Product availability and features may vary.

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Financial Markets, Inc.

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