

Tax Season is just around the Corner!

IRA Annuity Owners – age 70 ½

It is that time of the year again to remind IRA annuity owners age 70 ½ and older that they must make sure they take their required minimum distributions by December 31, 2008.* To guarantee processing by December 31, 2008, all requests must be received by the Services Centers by **December 3, 2008**.

For policies issued in 2008 and prior, please make sure that your clients have submitted the appropriate Required Minimum Distribution form as follows:

- ◆ Please use Form ADMIN5275 Rev (06-25-2007) for all OM Financial Life Insurance Company (OMFLIC) business.
- ◆ Use Form NYAD3007 (09-2007) for OM Financial Life Insurance Company of New York (OMFLIC-NY) business.

A request on any other form or the application is not acceptable.

By the end of January 2009, all IRA clients will receive either a Form 5498 or a Fair Market Value letter disclosing their IRAs 2008 year-end “fair market value”. The IRS requires that this information be sent each year to every IRA owner. This includes both deferred and immediate annuities treated as IRAs.

If your clients should have any questions or concerns about the information they receive, please advise them to call our Service Center at 1-888-513-8797. We will answer any questions in a prompt and courteous manner, while providing the kind of customer service you would expect of Old Mutual.

Thank you for your help and support during this busy time of the year!

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*For those IRA owners turning 70 ½ during 2008, they have until April 1, 2009, to take their 2008 RMD. However, if they delay until that extended deadline, they will be required to receive **2** RMD payments in 2009, one allocable to 2008, and the other to 2009. While this is permitted by law, we encourage all IRA owners to take their current year RMD well before 12/31 of the RMD year!

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